



ART04 - NetSuite Inventory Management Training Course

Course Objectives

This is a comprehensive course designed for Managers who will have as their primary responsibility the oversight of inventory for the enterprise, comprising planning, procurement, warehousing and dispatch functions.

The course goes deeply into the features and tools that will streamline inventory operations and provide analytic results that assist with optimising this crucial asset.

You should be sending someone if ...

- You are embarking on a new NetSuite implementation, as having at least one senior Inventory Management team member attend this course prior to the implementation will deliver great insight into how to configure NetSuite to gain optimal results from the start of Live operations,
- You have had staff changes that have resulted in a new Inventory Management who need to become fully aware of inventory functionality and capabilities of NetSuite
- You feel you should be taking advantage of more of the exceptional Inventory functions of NetSuite and need the Inventory Management team to be one of the lead agents for this

The attendee will be learning:

- The Set Up process for establishing inventory records including the warehousing rules
- What planning methods are available within NetSuite and their relative pros and cons
- What transactions are available and how they operate
- Analytical tools to monitor inventory performance

Related Courses

Demand and Supply Planning: 2 days; covers the development of forecast sales and how to generate purchase orders and work orders to ensure appropriate stock levels are on hand to meet requirements.

Course Location

The course can be held:

- On the client site, with a minimum of two attendees
- At the AVT Training facility as part of a private course with a minimum of two attendees
- At the AVT Training facility as part of a public course

Fees and Deliverables

Each attendee will be provided with:

- A digital Workbook to be used during the course

Please note that users should bring their own laptops for the course; WiFi access will be provided.

Costs

AUD \$3,200 per attendee

Agenda

Day 1	Day 2
<p>Setup and Planning</p> <ul style="list-style-type: none"> Establishing Inventory Management Features/Preferences Item Records <ul style="list-style-type: none"> Item Types <ul style="list-style-type: none"> Inventory Assembly Kits Item Groups Matrix Items Inventory settings Location Settings Financial Settings Procurement Settings Inventory Status Management Serial Number / Lot number impact Bin Management <ul style="list-style-type: none"> Standard Bins Advanced Bins <p>Planning</p> <ul style="list-style-type: none"> Netsuite Planning Options Reorder Point Vs Demand Planning Item Reorder Point Settings <ul style="list-style-type: none"> By Item By Location Automated Procurement Orders <ul style="list-style-type: none"> Purchase Orders Transfer Orders <ul style="list-style-type: none"> Push Method Pull Method 	<p>Inventory Allocation</p> <ul style="list-style-type: none"> Methods and Rules Customer/Order Priorities Available to Promise Reallocation <p>Manual Transactions</p> <ul style="list-style-type: none"> Operational Preferences Receipting Put away (Bins) Intra Warehouse Adjustments <ul style="list-style-type: none"> Stock adjustments Bin Transfers Stock Takes <ul style="list-style-type: none"> Cyclic counting Worksheet method Order Fulfilment Pick/Pack/Ship <ul style="list-style-type: none"> Documentation Consignment details Drop Ship and Special Orders <p>Reporting</p> <ul style="list-style-type: none"> Searches Reports Dashboards